



Indian Institute of Management Ahmedabad

Summer Placement Programme 2009 for Post Graduate Programme in Management 13-18 November 2008

It was business as usual on the IIM Ahmedabad campus as Summer Placements 2009 kicked off on 13th November, 2008. Contrary to widespread speculation about the impact of the global economic crisis on placements at IIMA, the first day of placements saw major recruiters from previous years reaffirming their commitment to select talent from the IIMA campus at a time when most firms are cautious about hiring.

Student Choice – an IIM A commitment

Close to 300 PGP students were eligible for summer placements this season due to a considerable increase in batch size. Despite the increased magnitude of the challenge of placing more students in the current market environment, the placement process set in place this year continued to allow students to make choices between firms and across days. The “dreams” policy which allows students to leave a previous offer for a ‘dream’ company was continued this time despite the risk of offer loss. Our firm belief in placing students in companies and roles of their choice for better long term careers has not changed.

Slot Zero - Good times or bad, quality never goes out of fashion

The first day of placements saw major global banks and consulting firms on campus; the banking fraternity, represented by Goldman Sachs, Morgan Stanley, The Royal Bank of Scotland, Rothschild and UBS among others were very visible and made several international offers with attractive summer packages. Among the consulting firms, Booz & Co, a first time recruiter in the summer process, made three offers – the highest for the firm across campuses. McKinsey & Company had the highest number of acceptances across consulting firms with five students choosing to join them next summer. The first day of placements saw over 80 offers being made to students and by the end of Slot Zero, around 115 students had been placed in a job of their choice and had opted out of the placement process.

Finance and Consulting continue to rule the roost

Despite the global financial crisis, finance saw the highest percentage of acceptances at 32%. This reflects the decision of the students to not base a long term career decision on a short term market outlook. Consulting came a close second at 26%. Marketing was the largest gainer from previous years with 23% of the batch choosing to opt for marketing roles.

India and Abroad – International Offers

The summer internship recruitment process saw over 90 international offers made to students across slots and functions. However in many cases, these offers were turned down in favour of Indian offers. Other than banks and consulting firms, many general management roles offered by Aditya Birla Group and TAS and marketing roles offered by P&G and HUL among others, will take students abroad for the duration of their internships.

Changing profiles, changing trends

Over the past few years, the profile of the PGP batch at IIM Ahmedabad has changed considerably in favour of more work experience across various sectors such as banking, consulting, operations, marketing and systems. This has led to students entering IIM A having more clarity about the roles they would like to take up during placements. Therefore, many more recruiters, including those from niche areas such as Artaaj, an event management firm, have chosen to come down to campus this year. Prominent among other first time recruiters was the Planning Commission of India, which chose to recruit exclusively from IIM Ahmedabad. Another prominent recruiter in this area was the Forward Markets Commission. We believe this to be a significant step towards management graduates contributing in areas such as public policy and economic planning – a trend that is expected to pick up in years to come.

Entrepreneurship – a culture of excellence

Continuing with its tradition of being an incubation ground for top-class entrepreneurs, IIM Ahmedabad gave students the option of taking up internships with start-up firms and successful entrepreneurs. We believe that this gives students a high-level perspective on the challenges involved in entrepreneurship and is an excellent opportunity for students to learn important aspects of starting and running their own businesses. In fact, over the past few years, many students have chosen to turn down international offers and high salaries to start their own ventures. This year, around 15 students will do internships with entrepreneurial firms.

Flight to Quality: Reaffirming IIMA as a premier recruitment partner

While the number of Slot Zero offers compared to last year reflects the slowdown in the global economy, prominent international banks have continued to show faith in the quality of IIM Ahmedabad students. The trend we have seen in this placement season is that as the mandate of recruiters in terms of numbers falls, they choose to be more selective about the campuses they visit. The fact that many recruiters chose to visit only IIM Ahmedabad this time reflects the long standing relationship that the campus has with its recruiters and also the quality and competence of our alumni across the world.

While there is no doubt that market conditions are difficult at the moment, the recently concluded summer placements process has reaffirmed the strength of the relationships that IIM Ahmedabad has with the corporate world.

Figure 1 – Breakup of Jobs across sectors for Summer Placements ‘09

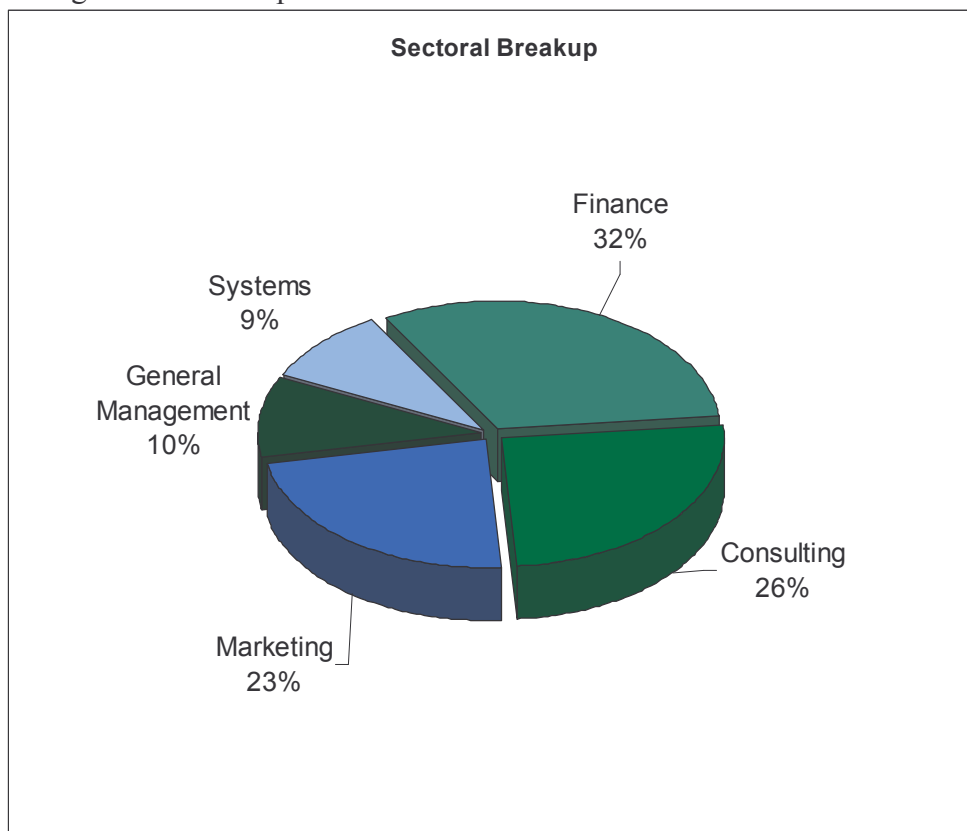
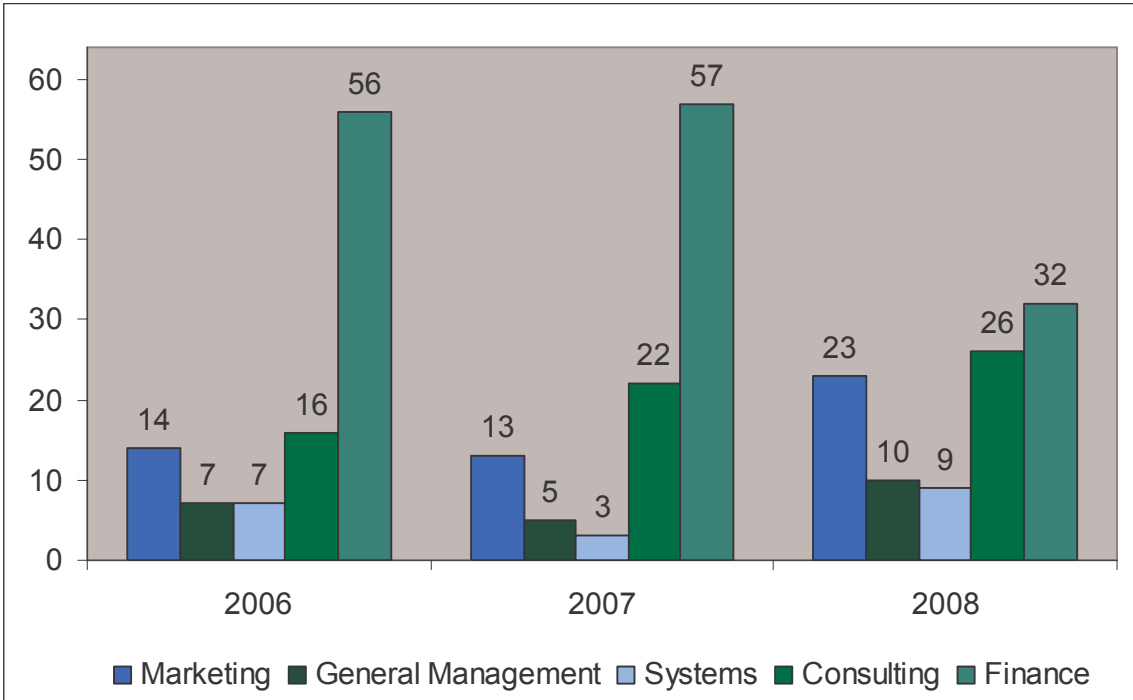


Figure 2: Comparison across sectors and years (figures in percent)





**Indian Institute of Management
Ahmedabad**

**Summer Placement Programme 2009 for PGP in Agri Business
Management**

13-18 November 2008

Summer placement for two year Agri-Business program has concluded on a high note.

The highlight for this year has been the diversity in recruiters and roles offered by them for the ABM students. Setting aside fears of economic slowdown, the companies reposed their faith in the institute and the programme. For a batch of 21 students, there were 28 offers by the participating companies.

In addition to our esteemed regular recruiters this year saw a slew of institutions participating in the process representing wide spectrum of sectors viz. consulting, carbon & energy management, marketing, retail, merchandising and micro-finance. By offering such diverse roles and bigger responsibilities our recruiters have again reinforced IIMA PGP-ABM's position as the best agri-business program in the country.