

Dear Sir/Madam,

At the outset, Bank of Baroda wishes a hearty congratulations to you on getting admission in IIM Ahmedabad for your carrier growth.

Bank of Baroda provides financial support to candidates who have secured admission on extremely attractive and customer friendly terms. Our education loan scheme details are mentioned here for your reference.

A Loan product specially designed for students pursuing Graduation, Post-Graduation, professional & other courses in India. Bank of Baroda extends a helping hand to management studies and promote education of the youth. Salient features of the product for IIM Ahmedabad for **Executive Development Program (course like Online MBA, ePGD-ABA and others)** for working professionals on the basis of part-time management courses of Premier Institutes.

For speedy decision on your loan, please provide the documents as per the enclosed checklist at any of the below mentioned Branch:

- A Bank of Baroda Branch which is in closed proximity to the permanent residence of your parents/at the place of posting/ service of your parents **or**
- A Bank of Baroda Branch in the vicinity of the institute.
- **Salient Features of the Product for Online Courses:**

Name of the products	Baroda Education Loan for Executive Development Programme under "Baroda Education Loan to Students of Premier Institutions"
Loan amount	Max. Rs.20.00 lacs with Collateral Security. Collateral free Loan amount up to Rs.15.00lacs.
Repayment	Maximum 120 Months (for loans up to Rs.7.50 lacs). Maximum 180 Months (for loans above Rs.7.50 lacs).
Moratorium Period	Course Period +03 Months.
Rate of Interest	At present 8.15% (BRLLR i.e.9.15%-1.00%)
Servicing of Interest	Servicing of interest during moratorium period is Compulsory.
Charges and Processing Fees	* NIL processing charges. * No Foreclosure and Pre-payment Charges.
Credit life insurance facility	Loan is to be covered by Group Credit Life Insurance from India First Life Insurance Company. Alternatively, student can provide any term insurance plan obtained from any IRDA approved insurance Company (including those, Bank has tie up arrangement, duly assigned in favour of bank for full term of loan.)
Other Features:	* Income Tax benefit under Sec 80E. * In case applicant has paid initial fee to reserve the seat Bank can reimburse the same provide that conditions are satisfied. *Applicant should be Resident Indian and should be gainfully employed and would continue to be in gainful employment during study. * Single applicant is eligible for loan. Group credit life coverage is mandatory. *Assignment of existing / future income of the student.

Income Criteria	For maximum loan amount applicant should have minimum income of Rs.75000.00/month in case of salaried person and Rs.9.00 lacs gross annual income in case of Self-employed.
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Documents Required:

1. Bank of Baroda Application Form and Form-135 of Student as an Applicant.
2. KYC Documents (Aadhar, PAN Card) of Student.
3. Passport size photographs.
4. Passport copy (if available).
5. Address Proof such as Phone bill/Light bill of Applicant showing Permanent Residential Address.
6. Education related Documents (SSC, HSC, DEGREE/DIPLOMA, POST GRADUATEETC.), all Semester wise Mark Sheets of student to be submitted.
7. For working experience, kindly submit Experience Letter along with Salary Slip and Form No.16 provided by employer.
8. Offer letter along with Score Card of Competitive Exam, etc.through which secured admission.
9. If Fee already paid by student to institute for securing seat, kindly submit RequestLetter for reimbursement for the same (if required).
10. All documents should be self-attested by the Student.
11. Students who are pursuing Second Year can also avail Education Loan Facility.
12. Applying through Vidya Laxmi Portal is mandatory by GOI.
OR digital education loan student self-journey through
<https://dil2.bankofbaroda.co.in/el/eduload/home#> (Up to 15.00lacs)

We are sharing the list of contact details of our representatives at Education Loan Sanction Cell for your ready reference. For any other center/area you may contact to nearby branches or sent a mail to us at elsc.ahmedabad@bankofbaroda.co.in.

Place	Contact Person	Contact No.
Ahmedabad	Mr Snehal	9978615690
Bangalore	Mr Sriprabhu	8667284121
Chennai	Mr K.R.Siddharthan	9629838845
Ernakulum	Mr. Nithin K Girish	8075819319
Hyderabad	Dlata Satyanarayan Raju	9030912231
Jaipur	Mannat Choudhary	7060408815
Kolkata	Mr Smit Mohanty	7892897840
Mumbai	Mr. Rajesh Kumar	8828338523
Mangalore	Ms. Shweta Kumari	9931255640
New Delhi	Mr Sulabh Jain	9899125450
Pune	Mr. Dhiraj Sonar	9422211667

With Regards,

Rakesh Upadhyay, Chief Manager,
 Head ELSC Ahmedabad Zone,
 Mob. 7773859431.