

## PRE APPROVED -EDUCATION LOAN FOR ADMISSION TO IIM, AHMEDABAD

Dear Student,

We are pleased to offer an education loan in your favour for admission in **IIM** on the undernoted

Loan Amount	Rs. 35 Lacs
Rate of Interest*	<b>8.20%</b> Unconditionally <b>4.00%*</b> for PwDs Students
Type of Interest	Simple Interest during moratorium period, thereafter compounding interest.
Repayment Tenor	15 years Maximum Excluding Moratorium Period. Moratorium/Holiday period= Course period + 1 year.
Number of EMIs	Max 180 months.
Upfront fee/Processing fee/Doc Charges	NIL.
Security	<ul style="list-style-type: none"> <li>No Collateral Security.</li> </ul>
Prepayment Penalty	<b>NIL.</b>
Expenditure Covered	<ul style="list-style-type: none"> <li>Personal expenses upto Rs.2 Lacs on declaration basis.</li> <li>Additional 2 Wheeler Loan up to Rs.1 Lacs.</li> <li>Fee Payable to college/ Hostel/ Examination/ Library/ Laboratory fee.</li> <li>Purchase of books/ Uniforms/ Equipment/ Computer/ Other essentials.</li> <li>Expenditure on study tours/ student cultural exchange programme.</li> </ul>
PNB's Commitment	<ul style="list-style-type: none"> <li>Student will be covered under <b>PNB MetSuraksha</b> loan protection plan.</li> <li>Interest on Daily Reducing Balance.</li> <li>No Pre Payment or Foreclosure charges if repaid from own sources.</li> <li>No hidden costs.</li> </ul>

Terms and Conditions.

*\*is subject to change with change in RLLR.*

List of documents required of the student borrower

- KYC of Student.
- CAT score card & Admission offer of IIM
- Academics copy of 10<sup>th</sup>, 12<sup>th</sup> & Graduation.

**For further details, Contact/whatsapp:  
Riju Nair: 73899 33536**

**Kundan Meshram: 70431 45554**