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INDIA GOLD POLICY CENTRE

6th IGPC-IIMA Annual
Gold & Gold Markets Conference 2023

February 9-10, 2023 | Tamarind Hall, India Habitat Centre, New Delhi

PROGRAMME

DAY - 1 | Thursday, 09 February 2023

09:00 onwards	**Registration**	
09:50 - 11:00	**Inauguration**	
	Welcome address by the Chairperson, India Gold Policy Centre at IIM Ahmedabad	**Prof. Arvind Sahay,** Chairperson, IGPC@IIMA
	Address by the Regional CEO India, World Gold Council	**Mr. Somasundaram PR,** Regional CEO India, World Gold Council
	Inaugural Address by the Chief Guest	**Shri Injeti Srinivas,** Chairperson IFSCA
	Special address by the Guest of Honour	
	Declaration of MCX Awards	**Prof. Arvind Sahay,** IGPC@IIMA | **Mr. Shivanshu Mehta,** MCX
11:00 - 11:30	IGPC-PRICE survey findings and unveiling of part II	**Dr. Rajesh Shukla,** PRICE, Minal Marathe, IGPC
11:30 - 11:40	**Tea Break**	
11:40 - 12:15	Rising from the Regions: The Growth and National Aspirations of Regional Players	**Moderator - Mr. Chirag Sheth,** Metal Focus **Mr. Gaurav Anand,** Anand Jewels, Indore **Mr. Anil Talwar (Online),** Talwarsons, Chandigarh **Mr. R. Satish, CEO,** Vaibhav Jewellers Group, Visakhapatnam **Mr. Ba Ramesh,** Thangamayil Jewellery Limited **Mr. Saiyam Mehra,** Unique Chains and Chairman, GJC
12:15 - 13:15	Growing role of Refining in Indian Gold ecosystem - Need for responsible sourcing - Refining opportunities at GIFT City, preceded by a presentation from Sudheesh Nambiath, DMCC	**Moderator - Prof. Arvind Sahay,** IGPC@IIMA **Mr. Vikas Singh,** MMTC PAMP | **Mr. James Jose,** CGR Metalloys **Mr. Haresh Acharya,** Parker Precious Metals LLP **Mr. Sudheesh Nambiath,** DMCC **Mr. Kamlesh Sharma,** IFSCA
13:15 - 14:15	**Lunch Break**	
14:15 - 16:05	**Session Chair: Prof. Arvind Sahay, Chair IGPC @IIMA**	
14:15 - 14:40	Skill Development – Evidence from the organized and unorganized sector in the Indian Gold Jewellery Manufacturing sector	**Prof. Biju Varkkey,** IIMA | **Prof. Jatinder K Jha,** XLRI **Ms. Novel Shakil Ansari,** IIMA
14:40 - 15:05	Gold in household portfolios during the COVID-19 pandemic: Evidence from an emerging economy	**Ms. Oindrila Chatterjee,** IGPC @ IIMA **Prof. Balagopal Gopalakrishnan,** IIMA **Prof. Sanket Mohapatra,** IIMA
15:05 - 16:05	Workshop	**Moderator Prof. Joshy Jacob,** IIMA
	Expanding the product offerings at India International Bullion Exchange, Domestic Spot Exchanges and the Gold derivatives	**Mr. Ashok Gautam,** MD & CEO, IIBX | **Mr. Hari K,** NSE **Mr. Ranjith Singh,** BSE | **Mr. Shivanshu Mehta,** MCX
	Development of Vaulting Infrastructure - Evolution of role of vaulting in India	**Mr. Sambit Roy,** Brinks | **Mr. Sharad Jobanputra,** Sequel
16:05 - 16:15	**Tea Break**	
	Session Chair: Prof. Sanket Mohapatra, IIMA	
	Dynamism of Indian Gold buying customers	**Dr. D. Lazar,** Professor, Department of Commerce, Pondicherry University **Dr. S. Maria Immanuvel**, St. Joseph's Institute of Management Bengaluru
16:15 - 17:00	What determines India's gold price premium/discount? Evidence from gold prices of LBMA, MCX and RBI	**Prof. Priyanka Vallabh,** MDI Gurgaon **Prof. Imlak N Shaikh,** MDI Gurgaon
&	From "Making Charges" to "Crafting Premium". Determining the Feasibility of a Novel Strategy for Marketing Gold Jewellery	**Prof. Priya Narayanan,** IIM Kozhikode
17:45 - 18:45	Evolving role of gold in crisis with special reference to India: evidence from assets linkage and policy interventions	**Ms. Sruthy Madhavan,** Research scholar, School of Management Studies, Cochin University of Science and Technology
	Price and Volatility spill-over among Equity and Commodity Markets before and during COVID: Evidence from India	**Prof. Paramita Mukherjee,** NMIMS, Hyderabad **Mr. Samaresh Bardhan,** IIT Ropar
17:00 - 17:45	**Session Chair: Mr. Somasundaram PR, Regional CEO India, WGC**	
17:00 - 17:45	Fireside Chat - Central Bank Digital Currency – What's there for gold trade in India	**Prof. Abhiman Das,** IIMA | **Mr. Vikas Nagpal,** ICICI Bank **Mr. Rahul Tahiliani**, Yes Bank
19:30 - 20:30	**Dinner**	

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DAY - 2	Friday, 10 February, 2023	
09:00 - 09:15	**Tea**	
09:15 - 09:35	Examining the Role of Servicescape on Gold Buying Decision: The Moderating Role of Regulatory Focus	**Prof. Sulagna Mukherjee,** Associate Professor JAGSOM Bangalore
09:35 - 10:00	How to use Gold as a Diversifier and as a safe haven in your portfolio	**Prof. Dirk Baur** (online), UWA Business School, Australia
10:00 - 10:10	Keynote speech (Recorded)	**Mr. David Tait, CEO,** World Gold Council
10:10 - 12:45	**Session Chair: Mr. Somasundaram PR, Regional CEO India, WGC**	
10:10 - 10:45	Balancing Regulation to Facilitation - A chat on "Ease of doing business"	**Mr. Arjun Raghvendra,** IGPC@IIMA **Director (Customs),** DOR, Ministry of Finance
10:45 - 11:05	Financialization of Gold - Some perspectives	**Mr. Naveen Kumar,** Director, DEIO, RBI
11:05 - 12:00	Role of Banks & Exchanges in financialization of gold	**Mr. Kamlesh Sharma,** IFSCA **Mr. Sunil Kashyap** (Online), Finmet Hongkong **Mr. Manish Goel,** ICICI Bank | **Mr. Neville Patel,** HDFC Bank **Mr. Harish Madaan,** ICBC
12:00 - 12:45	Understanding the Current Status of Gold Mining in India: Challenges and Opportunities	**Dr. Prabhakar Sangurmath,** IGPC@IIMA
	Disparity between India and International Gold prices	**Ms. Arushi Sharma,** IGPC@IIMA
	Do Gold & Bitcoin diversify cleaner investment risk - evidence from connectedness measures	**Mr. Adil Shah,** IGPC@IIMA
12:45 - 13:45	**Lunch Break**	
13:45 - 15:10	**Session Chair and Moderator: Prof. Arvind Sahay, Chair IGPC@IIMA**	
13:45 - 14:15	Gold Standard in Household Economy: A Qualitative Study of Gold Consumption in Malabar	**Prof. Anindita Chakrabarti,** IIT Kanpur | **Mr. K.C. Mujeebu Rahman,** PhD Fellow, Department of HSS, IIT Kanpur
14:15 - 15:10	Rebranding India's Gold trade - Time to build a suitable governance structure for sustainable domestic and international branding	**Ms Nirupama Soundarajan,** Pahle India Foundation **Mr Rajesh Khosla,** Bullion Expert **Mr Viraj Didwania,** Foresight Bullion **Mr. Ba Ramesh,** Thangamayil Jewellery Limited **Mr Arjun Raghvendra,** IGPC@IIMA **Mr. Suvankar Sen,** Senco Gold & Diamonds
15:10 - 16:50	**Workshop on role & growth of infrastructure facilitating gold trade in India - Session Chair & Moderator: Mr. Sudheesh Nambiath, DMCC & Mr. Harish Chopra, IGPC@IIMA**	
15:10 - 15:50	Emerging trends and patterns of gold buying in India - increasing use of Technology	**Mr. Gaurav Mathur,** Safegold | **Mr. Keyur Shah,** Muthoot **Mr. Vikram Dhawan** (Online), Nippon India Mutual Fund **Mr. Johnson Lewis,** Finmet
15:50 - 16:50	Workshop on India's Gold Jewellery Exports – understanding the export promotion schemes, the emerging markets and the role of Spot Exchanges in gold supply to exporters	**Mr. Prem Nath,** Independent Consultant, Finmet **Mr. K K Duggal,** GJEPC | **Mr. Ashwani Kapoor,** MMTC **Mr. Ashok Gautam,** MD & CEO, IIBX
16:50 - 17:00	**Vote of thanks followed by High Tea**	

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