



सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India

CENTRAL TO YOU SINCE 1911

Regional Office
Central Bank of India Building, Lal Darwaza, Ahmedabad-380051

SCHEME IN BRIEF: EDUCATIONAL LOAN SCHEME FOR FINANCING EXECUTIVES TO PURSUE MBA

Parameter	Details
Eligibility	The student should be an Indian National with minimum work experience of 2 years in Government/ Corporate/Multinational concern. The minimum age of the student should be 23 years
Quantum of finance	Maximum Rs.30.00 lakh
Margin	<u>NIL</u>
Security	No collateral security, except assignment of present as well as future income of the student
Processing charges	NIL
Repayment	Repayment in EMIs to start 3 months after completion of course. Loan is repayable in EMIs for a period upto 8 years in case the loan amount is upto <u>Rs.7.50 lakh and upto 12 years in case the loan amount is more than Rs.7.50 lakh</u>

Rate of interest	MCLR (12m) Interest to be compounded monthly No further concession in rate of interest for servicing of interest by the borrower during the study/moratorium period
Eligible expenses	<ul style="list-style-type: none"> -Fee payable to the institute/ hostel. -Examination/ Library/ Laboratory fee. -Purchase of books/ equipments/ instruments. -Caution deposit, Building fund/refundable deposit supported by Institution bills/receipts -Travel expenses/ passage money for studies abroad. -Purchase of computer - essential for completion of the course. -Insurance premium for student borrower -Any other expense required to complete the course - like study tours, project work, thesis, etc. living expenses Rs.12000.00 per month without production of any bill. Will be credited in applicant saving account.

get sanction in few minutes#

Qamrul Hassan | Chief Manager (CCPC) |

Central Bank of India | Ahmedabad |

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