

13. Available Scholarships

The Institute has a Special Need-based scholarship. It is the endeavour of the Institute that no student be denied opportunity to pursue the two year post-graduate programmes (PGP/PGP-FABM) for want of adequate financial resources.

It should be borne in mind, however, that no financial aid or scholarship would be automatic and may actually be denied or withdrawn from a student if his/her conducts found to be unsatisfactory and sufficient to warrant such action.

Pending sanction of financial aid/award of scholarship, students are required to make payment of fees, mess charges, etc. on the due dates.

Rules and Regulations for Financial Assistance/Scholarships

1. Objectives

IIM-A aspires to provide every candidate, irrespective of his/her financial status, the opportunity to pursue the PGP/ PGP-FABM at IIMA. IIMA offers a need based Scholarship over and above the scholarships provided by the Govt. of India, Alumni and Industries/Corporations. The various scholarships available to the students are detailed below.

2. Details of Scholarships/ Financial Assistance

Scholarships offered by IIMA

2.1. **IIMA Special Need Based Scholarships:** All students admitted to the post-graduate programs (PGP & PGP-FABM), whose gross annual family income is below Rs.15,00,000 during the previous financial year are eligible to apply for this scholarship, subject to proof of family income, amount of educational loan taken, and candidate's past earnings, etc. Family income includes total income of parent(s)/guardian(s) and spouse if married. The income before tax deduction will be considered. IIM-A shall determine the financial assistance required for each applicant based on its assessment of the applicant's economic status evaluated through criteria like movable and immovable family assets, the number of dependents on the family income, and any other criteria it may deem necessary.

2.2. **SC/ST Scholarships:** All SC/ST students in the postgraduate programs are awarded Rs.150 per month for 10 months.

2.3. **IIMA Exit Scholarships:**

1. Scholarships for students who graduate from IIMA and going for entrepreneurship

To encourage the graduating students to become entrepreneurs, the Institute has decided to initiate a scheme of providing a monthly stipend of Rs.30,000/- for at most three consecutive years to two students from every batch. The scheme has been implemented from batch 2014-16. The applicants shall opt out of placement and must have business plans.

2. Scholarships for students who graduate from IIMA and join “Not-for-Profit” organization

In order to encourage students to opt for jobs in NGOs, from every batch two students will be given financial assistance for three consecutive years at the most to facilitate paying out a part of their bank loans they availed for studying in IIMA. The scheme will be implemented from the graduating batch of 2015-17. Amount of assistance ship can range between Rs.3 to 4 lakhs per year per student.

3. Assistance ships for students who graduate from IIMA and pursue doctoral studies

To encourage students to go for doctoral studies in India or abroad, two students will be given this scholarship for at most three consecutive years. It will be implemented from the graduating batch of 2015-17. Amount of scholarship can range between Rs.3 to 4 lakhs per year per student.

Scholarships offered by Government of India

- 2.4. **SC/ST Scholarships {Central Sector Scheme for Top Class Education (merit-cum-means)}**: Awarded to meritorious SC/ST students, whose family income does not exceed Rs. 4,50,000 per annum. For details, please visit the national scholarship portal at <http://www.scholarships.gov.in>.
- 2.5. **Minority Welfare Scholarship (Merit-cum-Means)**: Awarded to students from the minority communities, whose family income does not exceed Rs.2.50 lakhs per annum by the Ministry of Minority Affairs, Govt. of India. For details, please visit the national scholarship portal at <http://www.scholarships.gov.in>.
- 2.6. **Scholarships for Students with Disabilities {Central Sector Scheme for Top Class Education (Merit-cum-Means)}**: Awarded to meritorious DA/PWD students, whose family income does not exceed Rs.6,00,000 per annum. For details, please visit the national scholarship portal at: <http://www.scholarships.gov.in>.

Scholarships offered by Alumni

- 2.7. **PGP Alumni Endowment Funds**: Financial support extended to nine PGP 1 & PGP/FABM II students from economically and socially challenged background, based on their financial status, every year. Each student would be eligible to get an amount in the range of Rs. 200,000 - 300,000. The screening of the students would be based on their applications for the Special Need Based Scholarship. It is expected that the beneficiary students would contribute in future (within and not later than 5 to 7 years after passing out from the Institute) a sum at least equal to but preferably substantially more than what s/he received towards providing similar support to such students. This is to ensure that the fund can benefit many such needy students on a perpetual basis. A grace period of one-year is allowed from the year of graduation from IIMA, to start their contributions. The financial assistance would be given only to those students, who consent to contribute as mentioned above.
- 2.8. **Class of PGP 2001, Peri Viswanath Scholarship**: Instituted from the batch 2013-15 by the batch-mates of Mr. Peri Viswanath, who died in a road accident, this scholarship aims to extend financial support to one student in the PGP/PGP-FABM. The Amount is Rs.200,000 per year and the scholar will get Rs.400,000 over 2 years. The criteria for the award would be Merit-cum-Means. The merit criterion being the first year performance in PGP/PGP-FABM and past academic and the Means criterion of annual family income below Rs.15,00,000. To be awarded at the beginning of the second year, it is expected that the beneficiary student would contribute in future (within and not later than 5 to 7 years

scholarships/financial aid put together does not exceed the actual yearly expenses (PGP fees and other charges plus boarding and lodging as well as personal expenses up to Rs.30,000 per year) payable to IIMA during the same academic year.

The recipient of a scholarship/financial aid should inform the **Admissions Office** immediately if he/she receives any other scholarship or financial aid from sources other than the Institute.

The conditions governing the award of scholarships/financial aid are subject to change at the discretion of the Institute/sponsor organizations.

The Institute reserves the right to withdraw a scholarship/financial aid already awarded, on the following grounds: (i) providing false information in the scholarship/financial aid application, (ii) violation of Institute's disciplinary norms, and (iii) misconduct.

The decisions of the Financial Aid and Awards Committee regarding the award of scholarships/financial aid shall be final.