## भारतीय प्रबंध संस्थान वस्त्रपुर, अहमदाबाद 380 015 INDIAN INSTITUTE OF MANAGEMENT Vastrapur, Ahmedabad 380 015

March 29, 2008

## PRESS RELEASE

## 186<sup>th</sup> Meeting of IIMA Board of Governors

The Board of IIMA reviewed the cost structure of the two year Post-Graduate Programme (PGP). After an extensive discussion, the Board unanimously decided to charge a fee of Rs.5.50 lakh for the first year of the PGP and a fee of Rs.6 lakh for the second year of the PGP for the batch joining in June 2008.

The Board reiterated the commitment that no deserving student would be deprived of an opportunity to study at IIMA on account of lack of financial resources. The Board has therefore decided to triple the annual family income limit from Rs.2 lakh to Rs.6 lakh for a student to be eligible for financial support. Graded need-based financial aid will be available to eligible students who qualify for financial support.

Dr. Vijaypat Singhania

Chairman

IIMA Board of Governors & Society