



INDIA
GOLD POLICY
CENTRE

India Gold Policy Centre @ IIMA Conference / Webinar GOLD & GOLD MARKETS, 2021

Day I - February 5, 2021

- 14:00-15:15** *Inaugural ceremony at CR-1, KLMDC, IIMA Heritage Campus*
Welcome address by Prof Arvind Sahay, Chairperson, India Gold Policy Centre at IIMA
Inaugural speech
Prof. Errol D'Souza, Director, IIMA
- 14:15-14:30** *International Financial Services Centre and the International Bullion Exchange, how it is set to change India's financial markets*
Chief Guest: Mr. Injeti Srinivas, Chairman, IFSCA
- 14:30-14:40** *How the climb to Mount Everest helped shape my views on macro policies and running businesses*
Mr. David Tait, CEO, World Gold Council
- 14:40-14:50** *International Bullion Exchange- perspective from the trade*
Mr. Haresh Acharya, Director, India Bullion and Jewellers Association; Director, Parker Precious
- 14:50-15:00** *The MCX-IIMA awards for excellence in research on gold and how MCX is making good of the changes in the business environment*
Mr. P.S.Reddy, MD & CEO, MCX India Ltd
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- 15:00-16:30** *Session Chair: Prof Joshy Jacob, IIMA*
- 15:00-15:25** *Gold demand across countries*
Prof. Dirk Baur, University of Western Australia; Prof Balagopal Gopalakrishnan, IIM Kozhikode; Prof. Sanket Mohapatra, IIM Ahmedabad
- 15:30-15:55** *An empirical analysis of efficiency in the Indian Gold Futures market*
Dr. Golak Nath, Mrs. Vardhana Pawaskar & Mr. Manoel Pacheco of Clearing Corporation of India
- 16:00-16:30** *How the new products by derivatives exchanges are shaping the gold trade, moderated by Prof Joshy Jacob*
Mr. Shivanshu Mehta, Head, Bullion Products, MCX India Ltd
Mr. Nagendra Kumar, CBO, NSE India Ltd
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- 16:30-17:30** *Session Chair: Mr. Debojyoti Dey, AVP, MCX India*
- 16:30-16:50** *Intraday Market Quality Around Macroeconomic News: Evidence From Indian Gold Futures Market*
Ms. Neharika Sobti, Department of finance and business economics, University of Delhi
- 16:55-17:20** *Is Gold Investment Decision Of The Indian Investors Being Impacted By Hyperbolic Discounting Bias During The Pandemic Period?*
Ms. Pranita M Waghmare & Dr. Smita Shukla, Alkesh Dinesh Mody Institute for Financial & Management Studies, University of Mumbai

Break

17:30-19:00 Session Chair: Prof. Arvind Sahay, Chairperson, IGPC

17:30- 17:55 *The increasing relevance of ESG policies for success of gold and jewellery business*

Mr Terry Heymann, CFO, World Gold Council

18:00-19:00 *Ten years of OECD's responsible sourcing guidelines, its evolution and contribution towards making world a better place.*

Presentation by Mr. Tyler Gillard, Head, Due Diligence, OECD Centre for Responsible Business Conduct

Discussion: Readiness of Indian refiners for responsible sourcing audit, and exporting refined bullion

Mr Ankur Goyal, Vice President, Association of gold refineries and Mints; Mr Haresh Acharya, Director, India Bullion and Jewellers Association; Mr Nagendra Kumar, CBO, National Stock Exchange

19:00 *Closing remarks for the day*

Day II - February 6, 2021

10:00-11:00 *Welcome address and IGPC's key projects in 2020*

By Prof Arvind Sahay, Chairperson, IGPC at IIMA

How gold policy is taking shape with phased implementation and the way forward for IGPC's research-

By Chief Guest: Mr Rajaraman K., Additional Secretary, Department of Economic Affairs

Central Bank Reserves and Sovereign Credit Risk

Prof. Sanket Mohapatra, IIM Ahmedabad; Mr. Sawan Rathi, PhD student IIMA; Prof Arvind Sahay, IIMA

11:00-13:00 Session Chair: Somasundaram PR., Managing Director, India, World Gold Council

11:00-11:20 *Keynote speech on Scope of Bullion Banking in India and the collaboration with IGPC*

Mr Sunil Mehta, CEO, Indian Banks' Association & former Chairman & MD, Punjab National Bank

11:25-12:00 *Fireside Chat: Taking stock on Gold Monetisation Scheme and the way forward*

Mr Surinder Pal Singh, Jt Secretary, DEA and Mr Harish Chopra, Sr Policy Consultant at IGPC

12:00-12:25 *Savings In Gold By Low-Income Households: An Empirical Study*

Ms. Monami Dasgupta & Mr. Rakshith S Ponnathpur, Dvara Research

12:30-12:55 *The Quest For Insight On Qauram – An Innovative Methodological Gold Valuation Framework For Investors – An Empirical Investigation*

Ms. Padmanaban Hemavathy, Department of Commerce, University of Madras

13:00-14:00

Break for lunch

14:00-15:30 Session Chair: Prof Sanket Mohapatra, IIMA

14:00-14:25 *The Growth Of Gold Loan Market In India: A Case Study Of Kerala*

Ms. Sumeetha Mokkal Maruthur, Christ University, Bangalore

14:30-14:55 *Using Gold To Cope - And Coping With Obligations To Gift Gold - In The Time Of Covid-19*

Ms. Nithya Joseph, French Institute, Pondicherry

15:00-15:25 *Gold - Just Another Commodity Or A Unique Asset Class?*

Ms. Sujata Kundu and Ms. Archana Dilip, Reserve Bank of India

15:30-16:30 Session Chair: Mr Chirag Sheth, Principal Consultant, Metals Focus

HRM Practices, working conditions and labour engagement in the Indian Gold Jewelry Manufacturing Sector

Prof. Biju Varkkey, IIM Ahmedabad; Prof. Jatinder Kumar Jha, XLRI Jamshedpur

Discussion with: Mr K Srinivasan, Gem & Jewellery Export Promotion Council; Mr D.D. Karel, Gem & Jewellery Council; Prof Shimul Mehta Vyas, National Institute of Design; Mr Asher O, Malabar Gold & Diamonds Jewellery

16:30-16:45 Potential areas for research, inputs from industry leaders

1645 Vote of thanks: Sudheesh Nambiath, Head, India Gold Policy Centre at IIMA